GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:1521
ANSWERED ON:10.03.2008
LIVESTOCK INSURANCE SCHEME
Bhagora Shri Mahavir

Will the Minister of AGRICULTURE be pleased to state:

(a) the details of livestock population in the country, State-wise;

(b) the rules regarding the new livestock insurance scheme; and

(c) the details of the funds allocated and released under the said scheme alongwith the number of beneficiaries, State-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE(SHRI TASLIMUDDIN)

(a): The state-wise livestock population in the country as per results of Livestock Census 2003 is at Annexure-I.

(b): The Livestock insurance Scheme is being implemented on a pilot basis in 100 selected districts across the country during 2005-06, 2006-07 and 2007-08. The scheme is being implemented through the State Livestock Development Boards.Under the scheme 50% subsidy on premium is provided by the Central Government to insure crossbred and high yielding cattle and buffaloes and rest of the premium is paid by the beneficiary. The benefit of one time subsidy on premium to a beneficiary is restricted to two crossbred cows or buffaloes for a policy of maximum period of three years. The animal can be insured under the scheme for maximum of their current market value. Animals covered under any other insurance scheme/plan scheme will not be covered under this scheme. The premium rates may not exceed 4.5% for annual policies and 12% for 3 year policies (inclusive of additional risk factors). Further, the claims are to be settled by the insurance companies within 15 days on receipt of claims with the requisite documents.

(c): The State-wise funds released and the number of animals insured under the scheme is at Annexure-II.The information regarding the number of beneficiaries is not being maintained.